

Swaton Parish Council - PRECEPT BUDGET for year 2016/17

	LAST YEAR	THIS YEAR	THIS YEAR 01/04/2015 to 31/03/2016			NEXT YEAR	
<u>DETAILS</u>	ACTUAL for year 2014/15	BUDGET for year 2015/16	Actual to 31/10/15	Forecast extra to 31/03/16	TOTAL Forecast to 31/03/16	BUDGET for year 2016/17	Notes (16/17 Budgeted figures)
INCOME - VAT excluded							
Precept + NKDC Grant	£ 2,200.00	£ 2,500.00	£ 2,500.00	£ -	£ 2,500.00	£ 2,500.00	Same as this year
Grass Cut & Litter Pick Income	£ 544.46	£ 540.00	£ 45.15	£ 502.00	£ 547.15	£ 550.00	Assume minimal increase from LCC/NKDC
Bank Interest	£ 3.59	£ 2.00	£ 2.05	£ 2.00	£ 4.05	£ 3.50	
TOTAL INCOME	£2,748.05	£3,042.00	£2,547.20	£504.00	£3,051.20	£3,053.50	
EXPENDITURE - VAT excluded							
Clerk's salary + PAYE	£ 1,323.00	£ 1,400.00	£ 777.00	£ 483.00	£1,260.00	£ 1,323.00	Slight increase suggested
Admin/Stationary/Postage	£ 233.16	£ 200.00	£ 79.00	£ 79.00	£158.00	£ 300.00	Clerk didn't claim while away lasy year.
Insurance	£ 265.00	£ 265.00	£ 265.00	£ -	£265.00	£ 285.00	Assume slight increase
Auditor	£ 100.00	£ 100.00	£ -	£ -	£0.00	£ 100.00	Allowing for Play Area extra cost.
S.137 expenditure		£ 100.00	£ -	£ 50.00	£50.00	£ 100.00	May not be spent
LALC, NALC & Training	£ 139.59	£ 140.00	£ 120.19	£ 25.00	£145.19	£ 150.00	
Premises Hire	£ 30.00	£ 180.00	£ 45.00	£ 45.00	£90.00	£ 90.00	Assume unchanged
Repairs & Renewals		£ 100.00	£ -	£ 50.00	£50.00	£ 250.00	May not be spent
Grass cutting + Litter Picker	£ 300.00	£ 525.00	£ 433.50	£ -	£433.50	£ 537.00	Slight increase. Possible Extra cut required.
Chairman's Expenses		£ 50.00	£ -	£ 50.00	£50.00	£ 50.00	May not be spent
Potential Cost of Council elections		£ 500.00	£ -	£ 610.21	£610.21	£ 700.00	Just in case !
TOTAL EXPENDITURE	£ 2,390.75	£ 3,560.00	£ 1,719.69	£ 1,392.21	£ 3,111.90	£ 3,885.00	
INCOME LESS EXPENDITURE	£ 357.30	-£ 518.00			-£ 60.70	-£ 831.50	LOSS - But all expenses may not be spent.
Reserves & Contingencies	£ 3,090.90	£ 2,572.90			£ 3,030.20	£ 2,198.70	Sufficient ?
(Bank Balances) at Year End.							
Minimum SUGGESTED Contingencies are : Staffing at £500 and General at £500 plus approx. 3 month's running costs.							
PLAY AREA, BENCHES AND DEFIBRILLATOR INCOME & EXPENSE AND VAT ARE NOT SHOWN IN THIS BUDGET - INCOME & EXPENDITURE BALANCED							
VILLAGE FUND VALUE NOT SHOWN WITHIN BUDGET AS THIS IS HELD 'ON TRUST' AND NOT COMBINED WITH P C MONEY.							