

West Deeping PCC 2019 Accounts Budget 2020

29/04/2020

	Total (£)	Project (£)	
Forecast Receipts 2020			
Collections + Planned Giving	4,000.00		
Weddings (July/September)	800.00		
Coffee Mornings	500.00		
Project donations		2,100.00	
Gift Aid	1,000.00	1,500.00	Recovery from project donations 2019
VAT	1,450.00		Recovery of VAT on works in 2019
Project Fund Raising Events		3,000.00	Target stated in Growth Plan 2020
Other Fund Raising Events	150.00		PCC ideas for other fund raising events?
Total	7,900.00	6,600.00	

Forecast Payments 2020			
Insurance (June/December)	2,300.00		
Utilities (monthly)	1,000.00		
Parish Share (June/December)	4,000.00		PCC resolution required 'to increase parish share for 2020 to £4,000'. Diocese Commitment Form sent 31/01/2020.
Alarm Contract (September)	300.00		
Repairs (roof + electrical safety inspection + wiring for alarm)	1,500.00		Estimate £1,000 for roof (Cedars) + £500 for electrical certification
Architect (on Project Completion)		3,000.00	
Tithe/donations	400.00		Propose that we give at least 10% of forecast collections ie £400 to our chosen causes in addition to special cases such as Ride & Stride in 2020.
Total	9,500.00	3,000.00	

Receipts/Payments	-1,600.00	3,600.00	This is a reduction in HSBC balance from £36,532 at 31/12/2019 to approx £34,900 at 31/12/2020
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Project Budget at 31/12/2019

Cost Estimate for installation work	89,000.00		See Tender Analysis. Excludes VAT recoverable through LPOW scheme.
Architect + Other Fees	3,800.00		£5,417 (architect) + £2,304 (heating consultant) paid. Fees outstanding £3,800 inc VAT (not recoverable).
Grants awarded		26,000.00	Allchurches Trust received, Marshalls and LCT awards paid on completion of work. Garfield-Weston award paid on contract start.
Grant applications pending		15,000.00	National Churches Trust + Cemex
Project net income forecast 2020		3,600.00	
Sub-Total		44,600.00	
Project funds 2019		39,000.00	As detailed in annual accounts (£38,936)
Total	92,800.00	83,600.00	Shortfall £9,200. PCC resolution required to use cash in HSBC account to cover this.