

NETTLEHAM PARISH COUNCIL

FINANCIAL REPORT 2017/18

1. Revenue Income for the year totalled £190,122, made up as follows:-

	£
Precept	133,074
* Trading	54,319
^ Miscellaneous	<u>2,729</u>
	<u>190,122</u>

* Hire of Old School, Burial Ground, Allotments and Mulsanne Park.

^ Interest, John Moss charity, miscellaneous grants/donations.

2. Capital Income totalled £12,378

3. Revenue Expenditure totalled £161,716 plus a contributions to Capital Reserves of £23,400.

4. Capital Expenditure totalled £64,237 and the majority was allocated from Earmarked Reserves or grant obtained.

5. The Parish Council has both a General Reserve and earmarked Reserves of over £164,000.

6. Cash at the 31st March 2018 was around £200,000.

7. Total fixed assets are approaching £1million.

8. Borrowings amount to £132,934.

9. The Property Committee which oversees the maintenance and management of all the Council's assets has had a busy year including:-

- the redecoration of the Old School both interior and exterior
- the refurbishment of Mulsanne Park Pavilion officials toilet/shower and home and away team showers. A grant from the Football Association was received towards this work
- the re-surfacing of the Village Hall Car Park and improvements to amenity areas
- the felling of a large unsafe tree at the burial Ground

The accounts for 2016/2017 were signed off by the Internal and External Auditors and the notice displayed for the required period on the Parish Council Noticeboards.

The responsibility the Parish Council faces each year in setting its budget is considerable; estimates need to be made well in advance of the financial year to come, with the precept demand being submitted in December. The Council is conscious of its decision and reasons for increasing the precept for this financial year by £6,386. The major reasons for this increase results from the Parish Council taking on the maintenance costs for verge grass cutting, fieldpaths strimming and weed spraying which Lincs County Council had previously paid for/undertaken and which have now been withdrawn. This increase equates to £3.76 per household per year.

The work I and my team carry out has increased considerably over recent years, with services being devolved from both County and District Councils. Nettleham Parish Council is a very active group of people, members are all unpaid volunteers who want to make a difference to their village, making it a pleasant and vibrant place in which to live.

All this comes at a cost and it is the Council Tax paid by you that allows us to do this work on your behalf and I am sure you will agreed that Nettleham is worth it!

I would like to thank the Chairman, Vice Chair and Councillors for their continued support and also take this opportunity of thanking Fred Stanford, the Facilities Manager and Leticia Hamilton-Cooper, Receptionist/Admin Assistant, for their continued support and hard work.

Julia Finn
Clerk and Responsible Financial Officer
23 April 2018